

ABSD Rates for Joint Purchases Made by Married Couples and ABSD Refund for Purchase of Second Residential Property

- ABSD remission applies to co-purchase of residential property by married couples involving SC and SPR spouses under some scenarios denoted with # in the Tables below.
- From 12 Jan 2013, a married couple with a SC spouse is eligible for ABSD refund on their second property if they sell their first property within 6 months of the date of purchase/TOP/CSC, whichever is applicable.

Table 1 : Married Couple who are both SC

No of properties currently owned* by each spouse		Co-purchase of next residential property	No of properties owned* by SC1 after co-purchase	No of properties owned* by SC2 after co-purchase	ABSD rate before 12 Jan 2013	ABSD rate on or after 12 Jan 2013	Refund of ABSD paid on purchase of second residential property
SC1	SC2						
0	0	1	1	1	0%	0%	Not applicable
1	0		2	1	0%	7%	Only if SC1 disposes of first property.
1	1		2	2	0%	7%	Only if SC1 & SC2 dispose of their first properties.
Co-owned 1			2	2	0%	7%	Only if SC1 & SC2 dispose of their first co-owned property.
2	0		3	1	3%	10%	Not available
Co-owned 2			3	3	3%	10%	Not available

*Properties owned include those owned wholly, or owned partially or jointly with others

Table 2 : Married Couple who are SC-SPR

No of properties currently owned* by each spouse		Co-purchase of next residential property	No of properties owned* by SC1 after co-purchase	No of properties owned* by SPR2 after co-purchase	ABSD rate before 12 Jan 2013	ABSD rate on or after 12 Jan 2013	Refund of ABSD paid on purchase of second residential property
SC1	SPR2						
0	0	1	1	1	0%	0%#	Not applicable
1	0		2	1	0%	7%	Only if SC1 disposes of first property.
0	1		1	2	0%#	10%	Only if SPR2 disposes of first property.
1	1		2	2	3%	10%	Only if SC1 & SPR2 dispose of their first properties.
Co-owned 1			2	2	0%#	10%	Only if SC1 & SPR2 dispose of their first co-owned property.
2	0		3	1	3%	10%	Not available
Co-owned 2			3	3	3%	10%	Not available

* Properties owned include those owned wholly, or owned partially or jointly with others

Subject to approval of the application for remission (by way of lower ABSD rate or full remission)

Table 3 : Married Couple who are SC-FR

No of properties currently owned* by each spouse		Co-purchase of next residential property	No of properties owned* by SC1 after co-purchase	No of properties owned* by FR2 after co-purchase	ABSD rate before 12 Jan 2013	ABSD rate on or after 12 Jan 2013	Refund of ABSD paid on purchase of second residential property
SC1	FR2						
0	0	1	1	1	0%#	0%#	Not applicable
1	0		2	1	0%#	15%	Only if SC1 disposes of first property.
0	1		1	2	0%#	15%	Only if FR2 disposes of first property
1	1		2	2	10%	15%	Only if SC1 & FR2 dispose of their first properties.
Co-owned 1			2	2	0%#	15%	Only if SC1 & FR2 dispose of their first co-owned property.
2	0		3	1	10%	15%	Not available
Co-owned 2			3	3	10%	15%	Not available

* Properties owned include those owned wholly, or owned partially or jointly with others

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Table 4 : Married Couple who are SPR-FR

On or after 12 Jan 2013, there will be no remission of ABSD for married couples who are SPR-FR.

No of properties currently owned* by each spouse		Co-purchase of next residential property	No of properties owned* by SPR1 after co-purchase	No of properties owned* by FR2 after co-purchase	ABSD rate before 12 Jan 2013	ABSD rate on or after 12 Jan 2013
SPR1	FR2					
0	0	1	1	1	3%#	15%
1	0		2	1	10%	15%
0	1		1	2	10%	15%
1	1		2	2	10%	15%
Co-owned 1			2	2	10%	15%
2	0		3	1	10%	15%
Co-owned 2			3	3	10%	15%

* Properties owned include those owned wholly, or owned partially or jointly with others

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